

# Are you Prepared for

# GASB?

Governmental Accounting Standard Bureau (GASB, pronounced Gas-Be) has issued new rules this year that will require public employers to accrue retiree health benefit costs over employees' working lifetimes. This will trigger disclosure of huge outstanding pension fund liabilities that will cause a strong reaction in the press and renew the attack on defined benefit pensions. This will be playing out while several locals will be negotiating new contracts.



On fact, the liabilities are manageable and the issue is getting blown out of proportion. There are ways to frame the new GASB rules and the accrued liabilities so the public has a better understanding of this complicated issue.

AFSCME District Council 36 and AFSCME International invite you to attend a training on GASB and related issues on June 26. A recent poll will be discussed as well as strategies to protect your pension.

This workshop is a must for negotiation committee members.

What: GASB Training  
Date: June 26, 2006  
Time: 5:00—7:00 PM  
Where: AFSCME District Council 36  
514 Shatto Place



We will serve dinner so RSVP 213-487-9887